

Item 6.05



Livermore Asset Management Program: Community Briefings


Day of Week, Month Day, 2021

DRAFT

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Today's Conversation

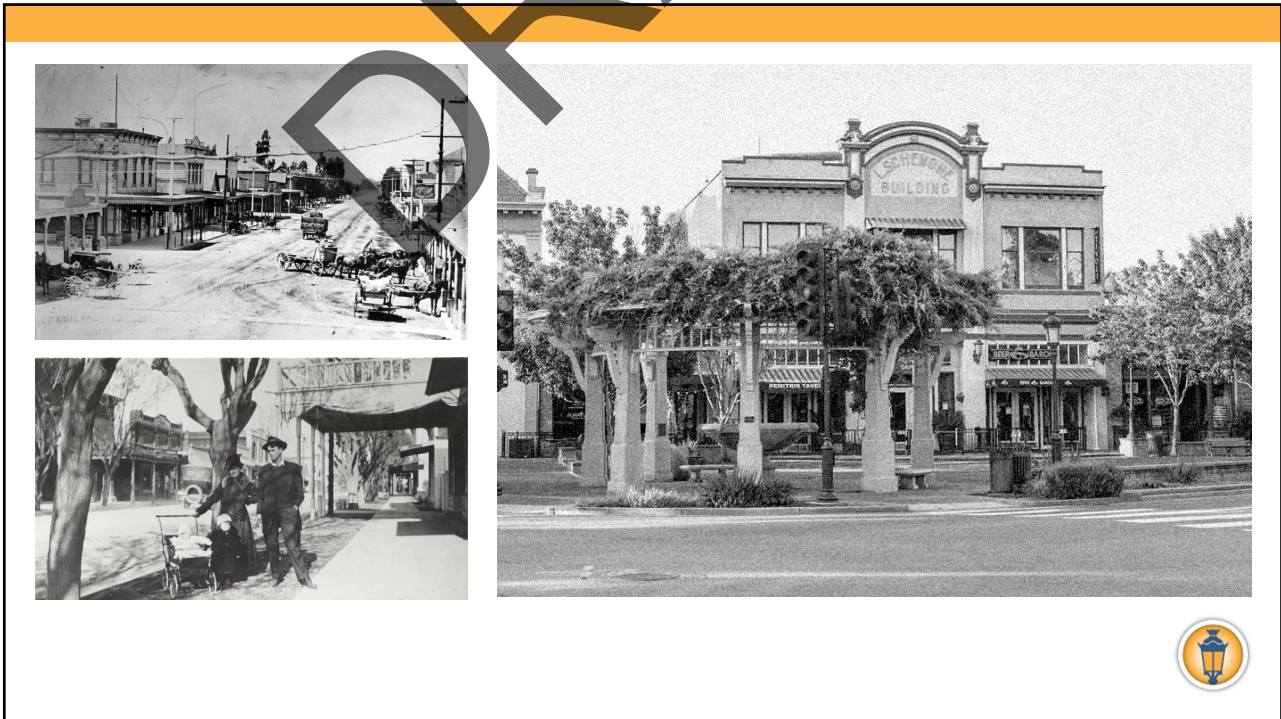
- Asset Management – an overview
- Feedback on Prioritizing Assets
- Strategy Discussion



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PROBLEM STATEMENT

The City of Livermore does not have sufficient funds to care for our assets at the same level of service that is expected by residents.



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Infrastructure Dilemma

- Repair/Replace ALL Assets- **\$40 million per year**
- Current Spending on Asset Repair and Replacement- **\$10 million per year**
- Minimum Level of Service (High Risk Only)- **\$20 million per year**



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What is an asset?



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ASSET

An asset is something that the City owns that requires periodic rehabilitation and replacement.



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What is asset management?



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ASSET MANAGEMENT

Ensuring the safety, quality and reliability of
Livermore's community-owned property.

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Asset Management Program

Ensure that our **community** continues to receive vital services through a **sustainable** infrastructure strategy of:

General Fund Assets:
\$2.4 billion

Enterprise Fund Assets:
\$1 billion



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Overview of City Assets

General Fund

Roadway Related

- Streets
- Sidewalks
- Curb ramps
- Curb/gutter
- Bridges
- Streetlights
- Traffic signals
- Traffic signs
- Landscaped Areas

Non-Roadway Related

- Walls/Fences
- Buildings
- Trees
- Parks/Plazas
- Trails
- Golf Course
- Stormwater System

Enterprise Funds

- Livermore Municipal Airport
- Wastewater System (includes Livermore Water Reclamation Plant)
- Recycled Water System
- Drinking Water System for 1/3 of Livermore
- Stormwater System



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Poll: Perceptions of Assets

<https://www.menti.com/ii8w45mhp7>

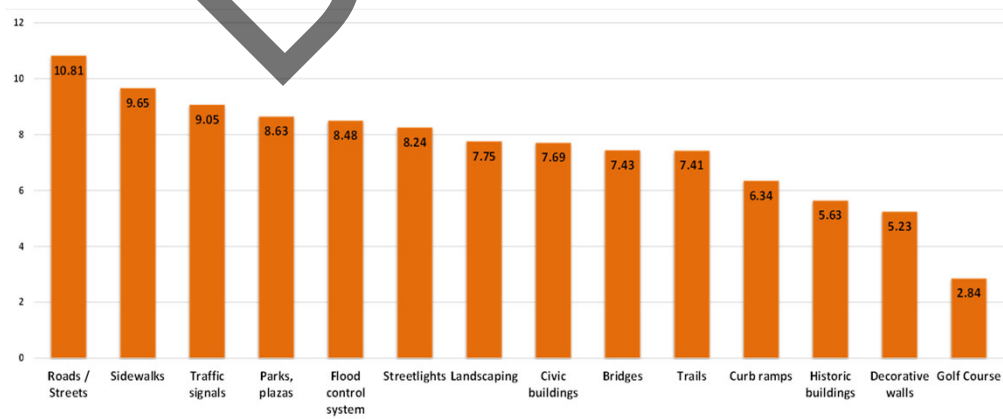


- What district do you live in?
- On a scale of 1-5, how would you rate the condition of community-owned assets?
- What are the top three most important assets?
- What are the three least important assets?



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Emerging Community Priorities



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Poll: Potential Options and Solutions

A. Focus on public safety repairs and improvements.

B. Explore new grant funding opportunities, when available.

C. Focus resources where they benefit the most people.

D. Explore new revenue enhancement measures

E. Replace high-maintenance assets with lower-maintenance alternatives.

F. Partner with private entities to share the cost of managing assets.

G. Do not replace non-essential assets when they are beyond repair.

H. Share maintenance costs with property owners when asset benefits the property owner and the community at large.

I. Sell or transfer some assets.

J. Reduce the frequency and level of maintenance.

Other Ideas



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